



Suggested Bequest Wording

A bequest is simple and convenient. You have a number of options. You can make a bequest for a specific dollar amount or for a percentage of your estate. You can designate your bequest for general use or you can restrict its use. Many individuals establish endowments that honor the memory of a family member or another loved one. These endowments live forever, since only the income is used annually. Since a will is an important legal document, you should seek an attorney's help. To assist you with this important process, we offer some suggested bequest wording below. Following are some examples of various types of bequests: Specific bequests are used to make a gift of a specific dollar amount or specific assets, such as securities, real estate, or personal property. Residuary bequests are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amounts designated to other beneficiaries.

Including the Heritage Fund of Bartholomew County in Your Will

The following includes several examples of suggested bequest wording to benefit Heritage Fund.

Each individual situation is unique and, therefore, these examples include only some of the possible gift opportunities. We encourage you to share your final will provision with the Heritage Fund to ensure that your wishes will be properly followed and recognized.

Percentage of estate for unrestricted grant-making (The Community Fund)

I give, devise, and bequeath to the Heritage Fund of Bartholomew County, a not-for-profit organization located in Columbus, IN, _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to the Community Fund to be used at the discretion of the Heritage Fund Board of Trustees.

Percentage of estate for specific purposes with an endowment provision

I give, devise, and bequeath to the Heritage Fund of Bartholomew County, a not-for-profit organization located in Columbus, IN, _____ percent (%) of the rest, residue, and remainder of my estate to establish the _____ ENDOWED FUND. The principal of this Fund shall be invested as part of the Heritage Fund's permanent endowment and in accordance with its policies. The income therefrom is to be used by the Heritage Fund of Bartholomew County, located in Columbus, IN for _____. Contributions may be added to the Fund at any time. If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then the Heritage Fund Board of Trustees may redesignate the purpose for which the Fund's income may be distributed, provided that the Fund shall continue to bear the name _____ ENDOWED FUND, and that the amended terms shall adhere as closely as possible to my original intent.

Specific amount for unrestricted grant-making (The Community Fund)

I give, devise, and bequeath to the Heritage Fund of Bartholomew County, a not-for-profit organization located in Columbus, IN, the sum of \$ _____ in cash or in-kind (or _____ shares of _____ stock) to be designated to the Community Fund and used at the discretion of the Heritage Fund Board of Trustees.

Specific amount for specific purposes

I give, devise, and bequeath to the Heritage Fund of Bartholomew County, a not-for-profit organization located in Columbus, IN, the sum of \$ _____ in cash or in-kind (or _____ shares of _____ stock) to be used for _____ at the Heritage Fund. If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then the Heritage Fund Board of Trustees may redesignate the purpose to adhere as closely as possible to my original intent. To assist you with your plans, the Heritage Fund can provide sample language for the program or area you wish to support. This confidential service is available to you without obligation.

Designating the purpose of a bequest:

Unrestricted: The most useful type of bequest is unrestricted (to the Community Fund), allowing the funds to be allocated by the Heritage Fund wherever the need is greatest.

Restricted: You may designate your bequest to support a special program or purpose that reflects your personal interest (for example: scholarships, agency funds, field of interest (youth/education, arts, animal welfare etc.).

If the bequest is restricted to a specific purpose, it is important that the following wording be added at the end of the provision. This will ensure that, in the remote possibility a field of study or specified purpose may cease to need funds in the future, an alternate use for the bequest may be determined. *"..... for so long as the Board of Trustees of the Heritage Fund determines that the need exists. Should the need no longer exist, said Board of Trustees may, in its sole discretion, direct the use of my bequest for a purpose related as closely as possible to that stated above."*

For additional information, please contact:

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